



PENNY
FREELANCER TOKEN

Disclaimers

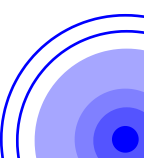
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Introduction

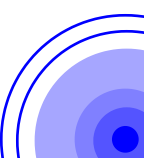
People are introducing new ideas in the world of cryptocurrencies. The popularity of digital currencies is increasing very rapidly. In the era of great competition, Penny Token has introduced a unique idea. Penny Token is presenting a platform for freelancers to implement a cryptocurrency payment processor where many other cryptos and the native currency of Penny Token can be used as payment currency.

Blockchain & Cryptocurrency

The blockchain is an incorruptible digital ledger of economic transactions that can be programmed to record not just financial transactions but virtually everything of value. Financial and technology industries alike are combining wonderfully, giving rise to the birth of blockchain outside of its normal working conditions. Blockchain is a distributed digital ledger designed to power and back cryptocurrencies.

Blockchain technology works under the principle of decentralization. Decentralization means the dispersion or distribution of things aside from the central body. The dispersed thing may be power, authority, or money from the central main authority. Many matters of state are generally centralized means controlled by a single authority.

Cryptocurrencies have been the top performing asset class over the last decade with its total market capitalization growing from around \$1.7 Billion in 2013 to where it stands now at \$ 1.7 Trillion. Recent months have witnessed global institutional investors – pension, hedge and endowment funds, which historically invest in diverse asset classes including stocks, commodities and real estate – invest in cryptocurrencies to diversify their investment portfolios and spread their risk.



Introduction

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Freelancing

Freelancing is providing a feasible career route for skilled individuals in locations where domestic options are limited, thanks to the surge in usage of remote teams. Pakistan, Ukraine, the Philippines, India, and Bangladesh are among the top ten countries for freelancer earnings growth.

We are all aware that working from home is the way of the future. In the next 4 to 5 years, it is predicted that 50% of the population would work from home. Because of the epidemic, the number of freelancers increased by 41% in the second half of 2020. It is no secret that working from home allows you to work when and how much you want. People who took their jobs seriously now earn significantly more working from home than they did in traditional offices. As a result, work from home is increasing at a linear rate.

Google's workforce comprised of 120,000 contractors/freelancers, more than the number of permanent employees on its payroll, which was around 102,000. 71% of freelancers reported an increase in the amount of work they were able to attract online over the last several years.



Problems

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Potential Projects

Nowadays the crypto world of fake and meme-based projects. These types of projects are an obstacle in the use of the real potential of crypto and blockchain. In the crypto world, finding the correct one that can make a difference is difficult. Most crypto tokens don't have any real-life use case. Blockchain and cryptocurrencies are the future. Community needs real and potential projects which solve real problems and have use cases.

Payment Method

When a freelancer finishes a project. Taxes levied by freelance platforms and third-party online payment systems reduce the majority of payments. Furthermore, the currency is not determined by the freelancers; rather, the currency is determined by the freelancing platforms, and the freelancers have no control over it.

Third-Party Involvement

A minimum of 20% tax is applied by freelancing platforms. Not to mention the fees charged by internet payment companies. By the time it reaches freelancers' accounts, their hard-earned money has been reduced to half. Data leakage and incorrect data use are also risks when third parties are involved. The majority of platforms do not place a high priority on issues such as security and processing speed. Poor customer service is also becoming more of a worry.



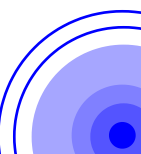
Penny Token

Penny Token was built with one purpose - to build the best-decentralized freelancing platform available to the world while building mass adoption of cryptocurrency and making an equal impact on the community at the same time.

Penny Token is looking to fully revolutionize the decentralized freelancing world. We have put together a team behind the Penny Token project to build better technology than what is currently available today. We are more than just a token we are the future of freelancing. Being on multichain enables Penny Token to utilize power of many chains. Penny Token is not bound to one chain instead of this Penny Token is on Binance, Ethereum and Polygon network. And in future this project is going to expand to other chains as well.

Penny Token is built to balance all aspects of its protocol and achieve sustainable long-term growth with strategically developed tokenomics and ecosystem.

Penny Token's decentralized freelancing platform is being developed as a revolutionary approach towards the centralized freelancing platform. It is being developed to aid in the swift trading of many other types of cryptocurrencies while still providing traders with full custody over their tokens.



Solution By Penny Token

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Real Use Case

Penny Token is a new cryptocurrency that aims to solve a real-world problem in the freelancing market. Penny Token's purpose is to build a platform where freelancers may work without the involvement of a third party by demonstrating a decentralized platform. Penny Token has also introduced a new method of payment through the usage of cryptocurrencies. Users can either receive payment in the platform's native Penny Token or mint Penny Token in order to receive payment in any other cryptocurrency. All of this can be accomplished using Penny Token's application and a simple process.

Peer-to-peer payment system

A purely peer-to-peer version of electronic cash would allow online payments to be sent directly from one party to another without going through a financial institution. Digital signatures provide part of the solution, but the main benefits are lost if a trusted third party is still required to prevent double-spending. We propose a solution to the double-spending problem using a peer-to-peer network. Proof of stake is a type of consensus mechanism used to validate cryptocurrency transactions. With this system, owners of the cryptocurrency can stake their coins, which gives them the right to check new blocks of transactions and add them to the blockchain.



Solution By Penny Token

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Decentralized Platform

By being a multichain token, Penny Token gives its users best experience by providing them the benefits of chain like Binance, Ethereum and Polygon network. Penny Token Plans to add more chain in future. Penny Token's decentralized platform enhances ultra-fast and is less expensive for users. Penny Token's decentralized platform solves the growing problem of centralization in the platform ecosystem by enabling a direct transfer of assets by users in its network. With its low fee structure, users can conduct work at a fraction of the cost of Binance-based decentralized platform networks.

Deflationary Model

The idea behind deflationary cryptocurrencies is relatively straightforward. Penny Token is deemed deflationary, as it has a max supply from inception, and a percentage of the tokens are destroyed permanently on a routine basis. This function is constantly at work removing tokens from the total available supply. Over time, this action works to help increase the value of one token dramatically as it increases scarcity. Developers have implemented a function that allows each transaction to cut a specific (6%). Distribution of transaction tax is as following:

■ Permanently Burned from the Supply

2.0%

■ Distributed to Holders

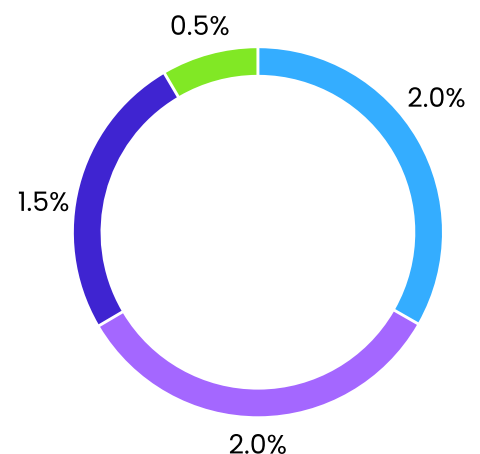
2.0%

■ Development and Marketing Wallet

1.5%

■ Protocol Validator

0.5%



Tokenomics

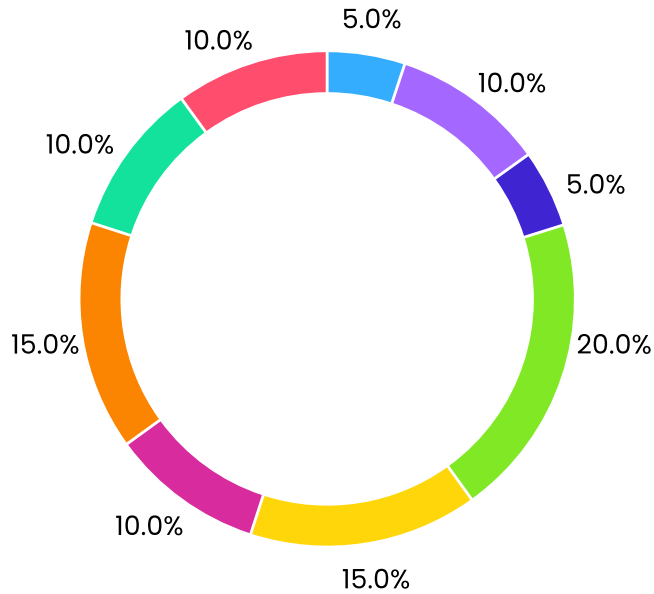
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Total Supply

98.6% 50,000,000,000,000

Circulating Supply (Total - Burned - Locked)

40% 20,000,000,000,000



Team Tokens

5.0% 2,500,000,000,000

Marketing & Development (Locked)

10.0% 5,000,000,000,000

Private Sale

5.0% 2,500,000,000,000

Presale

20.0% 10,000,000,000,000

Liquidity Locked (Locked)

15.0% 7,500,000,000,000

Staking Locked

10.0% 5,000,000,000,000

Burned (based on holders votes)

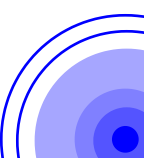
15.0% 7,500,000,000,000

Future Exchange Listings Locked

10.0% 5,000,000,000,000

Future Partnerships / Mergers & Acquisitions (Locked)

10.0% 5,000,000,000,000



Important Links

Website

<https://pennytoken.org/>

Discord

<https://discord.gg/EEVVFewGdJ>

Telegram Group

<https://t.me/PennyTokenOfficialCommunity>

Telegram Announcements

<https://t.me/PennyTokenAnnouncements>

Facebook

<https://www.facebook.com/PennyToken>

Instagram

<https://www.instagram.com/pennytoken/>

Medium

<https://pennytoken.medium.com/>

Youtube

<https://youtube.com/channel/UCrdo1NU73FAVuWea88chpWA>

Reddit

<https://www.reddit.com/r/PennyMultichainToken/>

TikTok

<https://www.tiktok.com/@pennytoken>

Twitter

https://twitter.com/Penny_Token_BSC

