

PENNY TOKEN

A DECENTRALIZED REVOLUTION

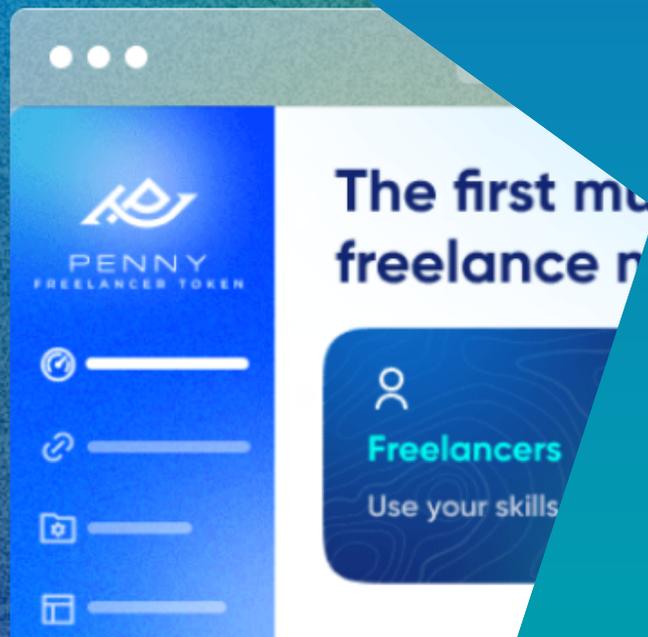
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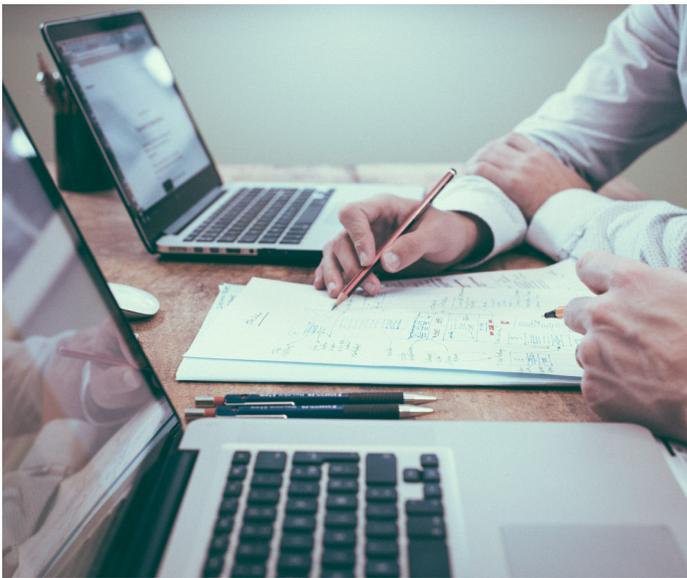
PENNY PRESALE

This is a document used for informational purposes. All presale participants are invited to carefully read the white paper and acknowledge everything listed on the official website in order to understand the Penny Token's project plans.

Please notice the potential risks and thoroughly assess your risk tolerance and actual circumstances to make rational decisions. The information contained in this white paper is for general knowledge and presentation purposes only.

Nothing in this white paper shall be deemed to constitute a prospectus of any sort or a solicitation for investment in any jurisdiction. This document is not composed by and is not subject to any jurisdiction laws or regulations designed to protect investors. Certain statements in this white paper constitute "forward-looking statements" that are used on the beliefs of the team at the time the statements are made concerning future events based on information available at that time, and they are subject to risks and uncertainties that could cause actual results to vary from those contemplated in those forward-looking statements. The team takes no obligation to update or revise these statements to reflect current information, events, or circumstances, including changes in any risks or uncertainties that may impact them.

INTRODUCTION



The popularity of digital currencies is increasing very rapidly. Nowadays crypto has become the world of scam, troll and trend-based projects. The big number of tokens are without any use case, based only on hype and future ideas. These types of projects are an obstacle in the use of the real potential of crypto and blockchain technology.

The broad community needs real and ambitious projects that solve real problems and have use cases. Utility tokens with more use cases stepping out of the crowd that can be easily recognised in the mass should be the norm.

The team behind Penny Token sets high goals and has already started to work on utilities a long time before the official token launch and listings.

PENNY TOKEN

The Penny Token is a multichain deflationary token that will be launched on several blockchains. Entirely unique code allows Penny to launch on all networks that are using the Ethereum code.

The most popular blockchains such as BSC, Harmony, Polygon and ETH , will be used at launch. In the case of interesting partnerships open for Penny, expansion on a new chain can be done in less than an hour.



PROBLEM SOLVING



By being a multichain token, Penny Token gives its users best experience by proving them the benefits of chains such as the Binance Smart Chain, Ethereum, Harmony and the Polygon Network.

Penny Token's DApp is giving ultra-fast options for users to transfer tokens across all the chains where Penny is deployed. There is no need for those complicated bridges that even experienced users don't like.

Feel free to check the Penny's Youtube Channel for DApp tutorials and token transfers from one network to another.

STAKING



It is expected that users will stake the Penny Token on different networks. On the different networks there will not be the same number of tokens and the number of people that stake it, but all need to get the same staking rewards. That is another problem that Penny is solving.

By uniquely coding and our own protocol validation service, Penny is calculating the tax fees and sending belonging staking rewards across all the networks.

For example, you can stake Penny Tokens on the BSC network and get the same rewards when Penny is moved to the Polygon, Ethereum or Harmony network.

Check the Penny's Youtube channel for staking tutorials.

DEFLATIONARY MODEL

The idea behind deflationary cryptocurrencies is relatively clear. Penny Token is deflationary, as it has a max supply from the start, and a percentage of the tokens are destroyed permanently on a regular basis. This function is constantly at work, removing tokens from the total available supply. Over time, this action works to help increase the value of token dramatically as it increases scarcity.

Developers have implemented a function that allows each transaction to cut a specific 6%.

Distribution of transaction tax is as following:

- Permanently burned from the supply: 2.0%
- ~~Distributed to holders: 2.0%~~
- Development and marketing wallet: 1.5%
- Protocol Validator: 0.5%



Tokenomics

- Total supply across all networks: 100% - 50,000,000,000,000
- Circulating Supply (Total - Locked): 25% - 12,500,000,000,000
- Team Tokens: 5% - 2,500,000,000,000
- Private Sale: 5% - 2,500,000,000,000
- Presale: 20% - 10,000,000,000,000
- Airdrop (Locked): 15% - 7,500,000,000,000
- Liquidity Locked (Locked): 15% - 7,500,000,000,000
- Future Exchange Listings (Locked): 10% 5,000,000,000,000
- Future Partnerships / Mergers & Acquisitions (Locked): 10% - 5,000,000,000,000
- Marketing & Development (Locked): 10% - 5,000,000,000,000
- Staking (Locked): 10% - 5,000,000,000,000



PLATFORMS & FUTURE IDEAS

Penny's team decided to build utility platforms around the token.

A Freelance platform was the first idea, but soon we realized that it will need a lot of advertising to reach the users. As we have mentioned previously, advertising in the crypto world is very expensive, so instead of selling tokens and dropping the price of it to reach the goal, our team decided to built the DEX trending platform first. The platform where Penny token and all future projects we will work on, will have free advertising.

Plus DEX trending platform will make enough revenue for all the future developments.

So cryptogems was made as the first platform. At the moment of writing this white paper, cryptogems is covering 7 networks with all decentralized exchanges, tokens and pairs. Soon all the other main networks are going to be added.

Why we expect that it will become more successful than all the other similar platform with visits will remain a secrete until the launch, to not give ideas to others.

The next utilities that we will work on are:

- Freelance platform
- NFT Marketplace
- Mobile Wallet
- Launchpad
- Crypto Marketing Agency

USEFUL INFORMATION

Audit:

Penny code is audited by InterFI:

- https://pennytoken.org/penny_auditreport_interfi.pdf
- https://pennytoken.org/pennycertificate_interfi.png

Contracts:

- Penny Contract on BSC:

<https://bscscan.com/address/0xf3011f55836a9f3f3bd2f6efcddaf198764a3f73>